

What is Panama's Plan Energético Nacional?

The PEN(Plan Energético Nacional) 2015-2050 aims to drastically increase the use of renewable energy in Panama to 70% of the country's energy mix. Panama aims to be carbon neutral by 2050, partially by emphasizing forest restoration to absorb CO2 emissions.

What is Panama doing in a low-carbon economy?

Tell us and we will take a look. The government of Panama is prioritising energy security and the diversification of the energy mix in its transition to a low-carbon economy, with a focus on promoting renewables, efficiency and electro mobility.

What is Panama's energy supply?

This page is part of Global Energy Monitor's Latin America Energy Portal. Panama currently relies on imported oil for the majority of its total energy supply. In the electrical sector, hydro energy also plays a key role, accounting for 43.9% of installed capacity and 67.2% of total generation as of 2020.

What is Panama's energy transition agenda?

By 2024, Panama's Energy Transition Agenda (ATE) plans to reach 4.3% of distributed generation (DG) installed capacity, up from 1% today, and to reach 1 700 MW installed DG capacity in 2030. It also plans to increase electro mobility penetration to 10% in 2024.

Who regulates the electricity sector in Panama?

The ASEP(Autoridad Nacional de los Servicios Públicos) is responsible for regulation of the electricity sector in Panama. The ASEP oversees all aspects of Panama's electrical sector. Panama does not have a national oil company. Naturgy is the leading energy distributor in Panama.

Who is responsible for energy distribution in Panama?

Three distributors are responsible for energy distribution in Panama: ENSA, Edemet, and Edechi. Electricity is distributed via Panama's nationally interconnected system (SIN). Electricity prices are impacted by weather patterns because of Panama's use of hydropower.

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